

UAA Return of Title IV Funds Policy & Calculation Guide

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This document provides guidance on the calculation of funds returned by the University of Alaska Anchorage (UAA) under Title IV federal aid programs. It includes formulas for calculating unearned aid and the amount to be returned to the program(s).

Total institutional charges X percent of unearned aid = amount returned to program(s)

Amount returned to program(s) = $\frac{\text{Total institutional charges}}{100} \times \text{Percent of unearned aid}$

Percent of unearned aid = $\frac{\text{Total institutional charges}}{\text{Total institutional charges} + \text{Total institutional charges} - \text{Total institutional charges}}$

Amount returned to program(s) = $\frac{\text{Total institutional charges}}{\text{Total institutional charges} + \text{Total institutional charges} - \text{Total institutional charges}} \times \frac{\text{Total institutional charges}}{100}$

Percent of unearned aid = $\frac{\text{Total institutional charges}}{\text{Total institutional charges} + \text{Total institutional charges} - \text{Total institutional charges}}$

Amount returned to program(s) = $\frac{\text{Total institutional charges}}{\text{Total institutional charges} + \text{Total institutional charges} - \text{Total institutional charges}} \times \frac{\text{Total institutional charges}}{100}$

